## FORM 4

(Print or Type Responses)

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Repo	orting Person*		4. Statement for Month/Day/Year						
Foster	William	F. (Middle)	February 10, 2003						
	(1.100)	(inidato)	5. If Amendment, Date of Original (Month/Day/Year)						
c/o Spartan Motors, Inc. 1165 Reynolds Road	(Street)								
Charlotte (City)	Michigan (State)	48813 (Zip)							
2. Issuer Name and Ticker or T	Frading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Spartan Motors, Inc. ("SP	AR")		X         Director                   X         10% Owner           X         Officer (give title below)         Other (specify below)						
3. I.R.S. Identification Number	of Reporting Person, if an	entity (voluntary)	<u>Vice President</u> 7. Individual or Joint/Group Filing (Check Applicable Line)						
			Form Filed by One Reporting Person Form Filed by More than One Reporting Person						

## Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2.Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transa Code (Instr.		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6.Ownership Form: Di- rect (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

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1. Title of Derivative Security (Instr. 3)	2. Conversion 3. Transacti or Exercise Date Price of (Month/ Derivative Day/Year Security		Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		
											Date	Expiration
				ļ	Code	V	(/		(D)	<u> </u>	xercisable	Date
Stock Option (right to buy)	\$11.38	2/10/20	)03	ļ	A		12,	500		2/	/10/2003	12/31/2012
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<ol> <li>Title and Amount of Underlying Securities (Instr. 3 and 4)</li> </ol>			De Se	rice of erivative ecurity nstr. 5)	9. Number Securitie Owned I Reporte (Instr. 4)	es Bener Following d Transa	ficially g	Der Ber at B	nership Form of ivative Securities neficially Owned End of Month str. 4)		11. Nature c Benefici (Instr. 4)	al Ownership
Title	Amount or Numbe	er of Shares										
Common Stock	12,500		N/A		12,500			D D				
								1				
	1											
	1											
								1				
	1											

Explanation of Responses:

By: /s/ William F. Foster

February 11, 2003

Date

\*\*Signature of Reporting Person William F. Foster

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure