
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: January 22, 2001

SPARTAN MOTORS, INC.

(Exact name of registrant as
specified in its charter)

Michigan
(State or other jurisdiction
of incorporation)

0-13611
(Commission
File Number)

38-2078923
(IRS Employer
Identification no.)

1000 Reynolds Road
Charlotte, Michigan
(Address of principal executive offices)

48813
(Zip Code)

Registrant's telephone number,
including area code: **(517) 543-6400**

Item 7. Financial Statements, Pro Forma Financial Information, and Exhibits.

(c) Exhibits:

99.1 Spartan Motors, Inc. Press Release dated January 22, 2001.

Item 9. Regulation FD Disclosure.

On January 22, 2001, Spartan Motors, Inc. issued the press release attached as Exhibit 99.1 to this Form 8-K.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized .

Dated: January 22, 2001

SPARTAN MOTORS, INC.
(Registrant)

By: /s/ Richard J. Schalter

Richard J. Schalter
Executive Vice President

EXHIBIT INDEX

Exhibit Number

Document

99.1

Spartan Motors, Inc. Press Release dated January 22, 2001.

FOR IMMEDIATE RELEASE

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or

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Lambert, Edwards & Associates, Inc. (616) 233-0500

**Spartan Motors Completes 2 Million Share Buyback Program
With Repurchase of 770,000 Shares**

CHARLOTTE, Michigan, January 22, 2001 – Spartan Motors, Inc. (Nasdaq: SPAR) today announced it completed the board-authorized repurchase of 2 million shares, or 16 percent of its stock.

The Charlotte, Mich.-based manufacturer of custom chassis and emergency vehicles said it completed the repurchase program with the open market buyback of 770,000 shares during November and December 2000 at an average price of \$2.54 per share. Spartan commenced the 2 million share repurchase in November 1999. As of December 31, 2000, the Company reported 10,518,077 shares outstanding.

"Our decision to buy back over 16% of our common stock over the past year is a clear indication of our confidence in the underlying value of Spartan Motors," said John Szykiel, Spartan Motors president and chief operating officer. "We have weathered a slowdown in the RV market and are again seeing increased momentum in our chassis business. Additionally, our emergency vehicle subsidiaries are profitable and growing, and with our exit from the school bus business, we are poised for strong year-over-year earnings growth in 2001."

"We continue to believe Spartan Motors stock is undervalued, and are setting out to prove it in 2001 with improved bottom line performance and a drive to increase shareholder value."

Spartan Motors, Inc. (www.spartanmotors.com) is a leading developer and manufacturer of custom chassis for motorhomes, fire trucks, ambulances and other specialty vehicles. The Company also owns three fire and rescue vehicle manufacturers, Luverne Fire Apparatus, Quality Manufacturing and ambulance maker Road Rescue, Inc.

The statements contained in this news release include certain predictions and projections that may be considered forward-looking statements by the securities laws. These statements involve a number of risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors affecting the Company's operations, markets, products, services and prices, and actual results may differ materially.

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