FORM 4

(Print or Type Responses)

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Report	ting Person*		4. Statement for Month/Day/Year						
Schalter (Last)	Richard (First)	J. (Middle)	February 10, 2003						
	(1130)	(Middle)	5. If Amendment, Date of Original (Month/Day/Year)						
c/o Spartan Motors, Inc. 1165 Reynolds Road									
	(Street)								
Charlotte (City)	Michigan (State)	48813 (Zip)							
2. Issuer Name and Ticker or Tra	ading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Spartan Motors, Inc. ("SPA	R")		X Director 10% Owner X Officer (give title below) Other (specify below) Executive Vice President						
3. I.R.S. Identification Number of	f Reporting Person, if an e	entity (voluntary)	7. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form Filed by One Reporting Person Form Filed by More than One Reporting Person						

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2.Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transa Code (Instr.		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	or Exercise Date Price of (Month/ Derivative Day/Year)		3A.Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		
											Date	Expiration
		0//0/00		<u> </u>	Code	<u> </u>		A)	(D)	Exercisable		Date
Stock Option (right to buy)	\$11.38	2/10/20	003		A		15,	000		2/	10/2003	12/31/2012
		1			1		1					
		1		1								
		1			1							
					+							
 Title and Amount of Underlying Securities (Instr. 3 and 4) 			De Se	rice of erivative ecurity nstr. 5)	9. Number Securitie Owned I Reporte (Instr. 4)	es Bene Followin d Trans	ficially g	Der Ber at B	nership Form of ivative Securities neficially Owned End of Month str. 4)		11. Nature c Benefici (Instr. 4)	al Ownership
Title	Amount or Numb	er of Shares										
Common Stock		15,000		N/A			15,000	D	D			
	1											
	1											
	1											
	1							1				
	1											

Explanation of Responses:

By: /s/ Richard J. Schalter

February 11, 2003

**Signature of Reporting Person Richard J. Schalter Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure