UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 28, 2004

SPARTAN MOTORS, INC.

(Exact name of registrant as specified in its charter)

Michigan

(State or other jurisdiction of incorporation)

0-13611 (Commission File Number) **38-2078923** (IRS Employer Identification no.)

1165 Reynolds Road Charlotte, Michigan (Address of principal executive offices)

48813 (Zip Code)

Registrant's telephone number, including area code: (517) 543-6400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

UWritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

 On October 28, 2004, Spartan Motors, Inc. issued the press release attached as Exhibit 99.1 to this Form 8-K, which is here incorporated by reference, concerning its regular cash dividend. This Report and the Exhibit are furnished to, and not filed with, the Securities and Exchange Commission.

- Item 9.01 Financial Statements and Exhibits.
 - (c) Exhibits: The following document is included as an exhibit to this report on Form 8-K:
 - 99.1 Spartan Motors, Inc. Press Release dated October 28, 2004. This Exhibit is furnished to, and not filed with, the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SPARTAN MOTORS, INC.

Date: October 28, 2004

By /s/ James W. Knapp

James W. Knapp Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

<u>Document</u>

99.1 Spartan Motors, Inc. Press Release dated October 28, 2004. This Exhibit is furnished to, and not filed with, the Securities and Exchange Commission.



Spartan Motors, inc.

1165 REYNOLDS RD. + CHARLOTTE, MI 48813 + U.S. A. TFLEPHONE **517-543-6400 + Facisimi e 517-543-7727** Web - www.SpartanMotors.com

FOR IMMEDIATE RELEASE

Spartan Motors Raises Regular Cash Dividend, Announces Special Dividend

CHARLOTTE, Michigan, October 28, 2004 - Spartan Motors, Inc. (NASDAQ: SPAR) today announced its board of directors raised its regular cash dividends to \$0.11 per share and declared a special dividend of \$0.03 per share, for total dividend payments of \$0.22 for 2004.

The Charlotte, Mich.-based manufacturer of custom motorhome chassis, fire truck chassis and emergency-rescue vehicles said the regular cash dividend and special cash dividend are both payable on December 15, 2004 to shareholders of record at the close of business on November 15, 2004.

Earlier in the year, Spartan raised its regular cash dividend to bi-annual payments of \$0.08, or \$0.16 per year. After further review at its October meeting, Spartan's board increased the bi-annual payments to \$0.11 per share, or \$0.22 per share annually.

For 2004, a \$0.03 per share special dividend was declared to increase Spartan's total divided payout to the same amount as the new bi-annual regular payment. Spartan has been paying bi-annual regular cash dividends since 2003 and special dividends for 16 years. Spartan dividends have tripled over the last four years, growing from \$0.07 per share in 2001 to the current \$0.22 per share annually.

"We have again increased our cash dividends to continuously improve our shareholders' return on investment," said John Sztykiel, chief executive officer of Spartan Motors. "This dividend increase reflects our optimism in the future of Spartan Motors, our strong balance sheet and our desire to share profits with our shareholders."

About Spartan Motors

Spartan Motors, Inc. (<u>www.spartanmotors.com</u>) designs, engineers and manufactures custom chassis and vehicles for the recreational vehicle, fire truck, ambulance and emergency-rescue markets. The Company's brand names - **Spartan**TM, **Crimson Fire**TM, **Crimson Fire Aerials**TM, and **Road Rescue**TM - are known in their market niches for quality, value, service and being the first to market with innovative products. The Company employs approximately 900 at facilities in Michigan, Alabama, Pennsylvania, South Carolina, and South Dakota. Spartan Motors is publicly traded on The Nasdaq Stock Market under the ticker symbol **SPAR**.

The statements contained in this news release include certain predictions and projections that may be considered "forward-looking statements" under the securities laws. These forward-looking statements are identifiable by words or phrases indicating that the Company or management "expects," "believes" or is "confident" that a particular result "may" or "should" occur, that a particular item "bodes well," that the Company "looks forward" to a particular result, or similar statements. These statements involve many risks and uncertainties that could cause actual results to differ materially, including but not limited to economic, competitive, governmental and technological factors affecting the Company's operations, markets, products, services and prices. Accounting estimates are inherently forward-looking. Additional information about these and other factors that may adversely affect these forward-looking statements are contained in the Company's reports and filings with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statements or information obtained after the date of this news release.

###

CONTACT: John Sztykiel, CEO, or Jim Knapp, CFO Spartan Motors, Inc. (517) 543-6400

Jeff Lambert, Tim Hanson Lambert, Edwards & Associates, Inc. (616) 233-0500 <u>thanson@lambert-edwards.com</u>