

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): October 28, 2014

**SPARTAN MOTORS, INC.**

(Exact Name of Registrant as Specified in Its Charter)

**Michigan**  
(State or Other Jurisdiction  
of Incorporation)

**0-13611**  
(Commission File No.)

**38-2078923**  
(IRS Employer  
Identification No.)

**1541 Reynolds Road, Charlotte, Michigan**  
(Address of Principal Executive Offices)

**48813**  
(Zip Code)

**517-543-6400**  
(Registrant's Telephone Number, Including Area Code)

**Not Applicable**  
(Former Name or Former Address, if changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Section Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.05 Costs Associated with Exit or Disposal Activities**

On October 28, 2014, Spartan Motors, Inc. (the “Company”) announced that it will close its Ocala, FL plant as part of its strategic plan to improve the performance of its Emergency Response Vehicles segment. Fire truck production will transition from Ocala to the Company’s Brandon SD and Charlotte, MI facilities. A copy of the press release is attached to this Current Report as Exhibit 99.1.

The Company expects to incur approximately \$2.4 million of pre-tax, one time charges in connection with the closure, of which approximately \$1.8 million is expected to be future cash expenditures. These charges include employee separation and relocation costs of \$0.9 million, equipment and inventory impairment charges of \$0.5 million, and travel, training and other costs of \$1.0 million. \$0.1 million of these charges were incurred in the third quarter of 2014. Approximately \$1.7 million of the charges are expected to be incurred in the fourth quarter of 2014, with the remaining charges expected to be incurred during the first half of 2015.

**Item 2.06 Material Impairments**

The information set forth under Item 2.05 of this Current Report is incorporated in this Item 2.06 by reference.

**Item 7.01 Regulation FD Disclosure**

On October 28, 2014, the Company issued a press release announcing its strategic plan to improve the performance of its Emergency Response Vehicles segment. This plan includes the closure of the Company’s Ocala, FL facility, as well as investments in process improvement initiatives at its Brandon, SD and Ephrata, PA facilities. In connection with this plan, the Company expects to incur charges totaling approximately \$2.4 million, including the charges related to the Ocala plant closure, in the fourth quarter of 2014. A copy of the press release is attached to this Current Report as Exhibit 99.1 and is incorporated in this Item 7.01 by reference.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press Release dated October 28, 2014 regarding the closure of the Company’s Ocala FL. Facility.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPARTAN MOTORS, INC.

Dated: October 28, 2014

/s/ Lori L. Wade

By: Lori L. Wade

Its: Chief Financial Officer and Treasurer

**SPARTAN MOTORS, INC.**

1541 Reynolds Road Charlotte, MI 48813 USA

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**For Immediate Release**

## **Spartan Motors Continues Implementation of Emergency Response Strategic Plan *Announces Closure of Ocala, Florida Facility***

**CHARLOTTE, Michigan, October 28, 2014** –Spartan Motors, Inc. (NASDAQ: SPAR) (“Spartan” or the “Company”) today announced further details of its Emergency Response strategic plan. Spartan will make additional investments to upgrade business processes and production capabilities as part of its strategic plan to improve the performance of the Emergency Response business. The Company will also close its fire truck body assembly facility in Ocala, Fla. at the end of 2014. Fire truck production will transition from Ocala to Spartan’s Brandon, S. Dak. and Charlotte, Mich. facilities during the fourth quarter of 2014.

Spartan will invest approximately \$5 million to strengthen processes throughout the Emergency Response business. Scalable business processes will support continuing growth by allowing Spartan to quote, design and engineer products more effectively, profitably and in higher volume. Spartan also intends to rationalize its product line and options to enhance product quality and reduce costs.

The Company also announced plans to close the Ocala facility after reviewing its manufacturing footprint. During the fourth quarter, Spartan will relocate fire truck production to its Brandon and Charlotte facilities. Management anticipates significant cost savings by co-locating part of its fire truck assembly operations with custom chassis production.

Spartan expects to record a pre-tax charge of approximately \$2.4 million in its fourth quarter 2014 results. This charge will cover costs of the Ocala plant closure, as well as current period expenditures for process improvement initiatives in the Emergency Response business. Management expects the consolidation plan to reduce future capital and equipment requirements, improve manufacturing flexibility and generate significant production cost advantages.

“This move is an important step to consolidate our Emergency Response segment’s manufacturing base, consistent with our DRIVE strategy tenet of Integrated Operational Excellence,” said John Szytkiel, President and CEO of Spartan Motors. “The success we experienced building fire trucks at Charlotte, completing the 70-unit Peru order while exceeding operational targets, reinforces our decision to leverage the capabilities of our main campus. Emergency Response is a core market for Spartan and one of great opportunity. We are concentrating our resources and investing in the future of our Emergency Response business to continue improving its operational performance and accelerate the pace of change.”

D.R.I.V.E. is Spartan’s operating strategy based on five tenets:

- **Diversified Growth**
  - **Redefining Technology & Innovation**
  - **Integrated Operational Excellence**
  - **Vibrant Culture**
  - **Excited Customers/Brand Loyalists**
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**About Spartan Motors**

Spartan Motors, Inc. designs, engineers and manufactures specialty chassis, specialty vehicles, truck bodies and aftermarket parts for the recreational vehicle (RV,) emergency-response, defense, government services, delivery and service markets. The Company's brand names – Spartan™, Spartan Chassis™, Spartan ERV™ and Utilimaster® - are known for quality, performance, service and first-to-market innovation. The Company employs approximately 1,700 at facilities in Michigan, Pennsylvania, South Dakota and Indiana. Spartan reported sales of \$470 million in 2013 and is focused on becoming a global leader in the design, engineering and manufacture of specialty vehicles and chassis. Visit Spartan Motors at [spartanmotors.com](http://spartanmotors.com).

This release contains several forward-looking statements that are not historical facts, including statements concerning our business, strategic position, financial strength, future plans, objectives, and the performance of our products. These statements can be identified by words such as "believe," "expect," "intend," "potential," "future," "may," "will," "should," and similar expressions regarding future expectations. These forward-looking statements involve various known and unknown risks, uncertainties, and assumptions that are difficult to predict with regard to timing, extent, and likelihood. Therefore, actual performance and results may materially differ from what may be expressed or forecasted in such forward-looking statements. Factors that could contribute to these differences include operational and other complications that may arise affecting the implementation of our plans and business objectives; continued pressures caused by economic conditions and the pace and extent of the economic recovery; challenges that may arise in connection with the integration of new businesses or assets we acquire or the disposition of assets; restructuring of our operations, and/or our expansion into new geographic markets; issues unique to government contracting, such as competitive bidding processes, qualification requirements, and delays or changes in funding; disruptions within our dealer network; changes in our relationships with major customers, suppliers, or other business partners, including Isuzu; changes in the demand or supply of products within our markets or raw materials needed to manufacture those products; and changes in laws and regulations affecting our business. Other factors that could affect outcomes are set forth in our Annual Report on Form 10-K and other filings we make with the Securities and Exchange Commission (SEC), which are available at [www.sec.gov](http://www.sec.gov) or our website. All forward-looking statements in this release are qualified by this paragraph. Investors should not place undue reliance on forward-looking statements as a prediction of actual results. We undertake no obligation to publicly update or revise any forward-looking statements in this release, whether as a result of new information, future events, or otherwise.

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