#### FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or

See Instruction 1(b).

(Print or Type Responses)

Form 5 obligations may continue.

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*						4. State	4. Statement for Month/Year						
Schalter	F	Richard	J.				August 29, 2002						
(Last)		(First)		(Middle)	1	F 16 A		Data of Original (Manual IV)					
c/o Spartan M 1165 Reynold		(Street)				5. ITAN	nenament,	Date of Original (Month/Yea	ir)				
Charlotte (City)	Michig	gan 4 (State)	8813	(Zip)									
2. Issuer Name <b>and</b> Ticker or Trading Symbol Spartan Motors, Inc. ("SPAR")							6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director						
3. I.R.S. or Social S	ecurity Numb	er of Reporting Pe	rson (Volun	tary)			_ Form Fil	int/Group Filing (Check App ed by One Reporting Perso led by More than One Repo	n				
		Tabl	e I Non-C	Derivativ	e Securities	Acquired, Dis	posed of, o	or Beneficially Owned					
1. Title of Security (Instr. 3)	(Instr. 3) Transaction Execution Date, if Cod		3. Transac Code (Instr. 8)		4. Securities or Dispose (Instr. 3, 4	ed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Di- rect (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price						
Common Stock	8/29/02		М		5,640	А	\$4.188	see below	D				
Common Stock	8/29/02		М		12,500	Α	\$5.75	see below	D				
Common Stock	8/29/02		S		18,140	D	\$10.80	900	D				
Common Stock								3,363	ı	Through retirement plan			
Common Stock								100	ı	By daughter			
Common Stock								75	ı	By son			
Common Stock								50	ı	By daughter			

#### Form 4 (continued)

### Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security	2. Conversion	3. Transaction	3A. Deemed	4. Transaction	5. Number of Deriva-	6. Date Exercisable
(Instr. 3)	or Exercise	Date	Execution Date,	Code	tive Securities Ac-	and Expiration Date
	Price of	(Month/	if any (Month/	(Instr. 8)	quired (A) or Dis-	(Month/Day/Year)
	Derivative	Day/	Day/		posed of (D)	
	Security	Year)	Year)		(Instr. 3, 4, and 5)	

					Code	V	(A)	(D)	Date Exercisable	Expiration Date
Stock Option (right to buy) \$4.188			8/29/02		М			5,640	6/30/00	6/29/10
Stock Option (right to buy) \$5.75			8/29/02		М			12,500	6/30/99	6/29/09
										$\vdash$
7. Title and Amount of Underlying Securities (Instr. 3 and 4)			8. Price of Derivative Securitie(Instr. 5)	Securities Be Owned Follow	9. Number of derivative 10. Ownership Form of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)					
Title	Amount of Number of Shares									
Common Stock	7,500		\$4.188	1,86	1,860		D			
Common Stock	12,500		\$5.75	0	0		D			

Explanation of Responses:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

By: /s/ Richard J. Schalter
\*Signature of Reporting Person

September 3, 2002

<sup>\*</sup>If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).