#### SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 18, 2002

### **SPARTAN MOTORS, INC.**

(Exact name of registrant as specified in its charter)

Michigan (State or other jurisdiction of incorporation)

1165 Reynolds Road Charlotte, Michigan (Address of principal executive offices) **0-13611** (Commission File Number) 38-2078923 (IRS Employer Identification no.)

> **48813** (Zip Code)

Registrant's telephone number, including area code: (517) 543-6400

Item 7. Financial Statements, Pro Forma Financial Information, and Exhibits.

(c) Exhibits: The following document is included as an exhibit to this report on Form 8-K:

99.1 Spartan Motors, Inc. Press Release dated November 18, 2002.

Item 9. <u>Regulation FD Disclosure</u>.

On November 18, 2002, Spartan Motors, Inc. issued the press release attached as Exhibit 99.1 to this Form 8-K. This report and the exhibit are furnished, not filed.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SPARTAN MOTORS, INC.

Date: November 18, 2002

By /s/ James W. Knapp

James W. Knapp Chief Financial Officer

# Document

99.1

Spartan Motors, Inc. Press Release dated November 18, 2002.

### FOR IMMEDIATE RELEASE CONTACT: John Sztykiel, CEO, or Jim Knapp, CFO Spartan Motors, Inc. (517) 543-6400 or Jeff Lambert, Brian Edwards (mail@lambert-edwards.com)

Lambert, Edwards & Associates, Inc. (616) 233-0500

## Spartan Motors Announces Guidance For 2002 Year-End, 2003

CHARLOTTE, Michigan, November 18, 2002 -- Spartan Motors, Inc. (Nasdaq: SPAR) today announced earnings guidance for the year ending December 31, 2002 and initial guidance for 2003.

The Charlotte, Mich.-based manufacturer of motorhome chassis, fire truck chassis and emergency vehicles said it expects to earn \$0.95 to \$0.98 per share in 2002, which is slightly higher than analyst estimates. For the first nine months of 2002, Spartan Motors has reported net earnings of \$0.80 per share on net sales of \$196.1 million, compared with net earnings of \$0.41 per share, on net sales of \$173.0 million in the same period last year.

Spartan also reported initial guidance for the 2003 calendar year. Spartan Motors said its initial guidance is for sales to increase to within a range of \$290 million to \$300 million, with earnings reaching \$1.06 to \$1.10 per share in 2003.

"We will continue to focus on the things that have brought us success over the past 18 months, such as productivity, quality, managing working capital and generating cash flow," said John Sztykiel, chief executive officer of Spartan Motors. "In 2003, we will also focus on winning market share -- not buying it -- but earning it with great products, great service and a desire to make the Spartan experience a great one for customers. Spartan Motors will work hard to become the most desired brand and lowest total-cost producer in the market niches we serve."

### **About Spartan Motors**

Spartan Motors, Inc. (<u>www.spartanmotors.com</u>) is a leading developer and manufacturer of custom chassis for recreational vehicles, fire trucks, ambulances and other specialty vehicles. The Company also owns ambulance manufacturer Road Rescue Inc. and rescue vehicle manufacturer Crimson Fire, formerly Luverne Fire Apparatus and Quality Manufacturing.

The statements contained in this news release include certain predictions and projections that may be considered "forward-looking statements" by the securities laws. These forward-looking statements are identifiable by words or phrases indicating that the Company or management "expects" that a particular result may occur, or that its "guidance" or "initial guidance" is that a particular event may occur. These statements involve many risks and uncertainties that could cause actual results to differ materially, including but not limited to economic, competitive, governmental and technological factors affecting the Company's operations, markets, products, services and prices. Additional information about these and other factors that may adversely affect these forward-looking statements are contained in the Company's reports and filings with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statements to reflect developments or information obtained after the date of this news release.

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